



Coventry City Council

## Briefing note

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To: Cabinet

Date: 12 February 2013

**Subject: Strategic Alignment of Regional Growth Fund Round 3, Growing Places and LEP Core Funding with Coventry City Council as the Accountable Body**

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### **1 Purpose of the Note**

- 1.1 To inform Cabinet of the outcome of the Jobs, Skills and Growth Scrutiny Board (3) consideration of the report on the Strategic Alignment of Regional Growth Fund Round 3, Growing Places and LEP Core Funding with Coventry City Council as the Accountable Body at their meeting on 6 February 2013.

### **2 Recommendations**

- 2.1 The Board supported the creation of an Accountable Body Group to manage risk and effective resource allocation in relation to the Regional Growth Fund (1.2) and Growing Places Fund (1.3).
- 2.2 That the relationship and processes between the funds and governance is clarified in diagram appended to the report when it goes to Council.

### **3 Information/Background**

- 3.1 The Scrutiny Board also agreed the following actions which will be picked up through their work programme.
- 3.1.1 That information on match funding from the private sector on LEP core funding is brought back to the Scrutiny Board.
- 3.1.2 That the Scoring Criteria which will be used by the Accountable Body Group for allocation of funding is brought to the next meeting of Scrutiny Board 3 for discussion.
- 3.1.3 LEP Governance will be discussed at SCRUCO on 20<sup>th</sup> February and that this information is also shared with SB3.

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